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**TRANSCRIPT OF THE 19<sup>th</sup> ANNUAL GENERAL MEETING**


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Day: Friday

Date/Time: July 23, 2021/10:00 a.m.

Venue: Registered Office of the Company

Mode: Meeting held through Video-Conferencing Facility

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**Ms. Amisha Ghia, Company Secretary:**

Good Morning everybody. It is 10:00 a.m. and I, Amisha Ghia, the Company Secretary of Greatship (India) Limited would like to welcome you all to the 19<sup>th</sup> Annual General Meeting (hereinafter referred as “AGM”) of your Company that is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs.

Mr. Bharat K. Sheth, the Chairman of the Company would not be able to attend today’s AGM due to certain unavoidable prior engagements. In his absence, all the Directors present are requested to elect one among themselves to chair the Meeting.

**Mr. Alok Mahajan, Executive Director:**

Mr. Alok Mahajan proposed the name of Mr P. R. Naware, Executive Director for being the Chairman of the AGM. All other present Directors unanimously elected Mr P. R. Naware as the Chairman of the meeting.

**Ms. Amisha Ghia, Company Secretary:**

Mr. P. R. Naware, Executive Director of the Company is unanimously elected as the Chairman of the meeting and I would request him to take the proceedings forward.

**Mr. P. R. Naware, Chairman:**

Thank you. Good Morning everybody. Welcome to the 19<sup>th</sup> Annual General Meeting of your Company being held through Video Conferencing. We would like to inform you that the proceedings of this meeting are being recorded.

Out of the total seven (07) members (including nominees), five (05) members (including nominees) are present through this video conferencing including the authorized representative of ‘The Great Eastern Shipping Co. Ltd.’, the parent company. The requisite quorum is present, and I call the meeting to order.

Would request Amisha to continue.





# GREATSHIP (INDIA) LIMITED

Global Energy & Offshore Services

**Ms. Amisha Ghia, Company Secretary:**

Thank you, Mr. Naware. Your Company's Board consists of the following Directors:

Mr. Bharat K. Sheth, Chairman

Mr. Mathew Cyriac, Independent Director

Ms. Rita Bhagwati, Independent Director

Mr. Shaleen Sharma, Independent Director

Mrs. Bhavna Doshi, Independent Director

Mr. Ravi K. Sheth, Managing Director

Mr. P. R. Naware, Executive Director

Mr. Alok Mahajan, Executive Director

Mr. Ravi K. Sheth and Mrs. Bhavna Doshi are not attending today's AGM on account of their prior commitments. All the other Directors are participating over video conferencing from their respective locations.

Mr. Mathew Cyriac who is also the Chairman of the Audit Committee and the Nomination and Remuneration Committee is present with us.

We also have with us Ms. Manisha Aggarwal and Mr. Vikram Kumtakar, representatives of Deloitte Haskins & Sells, the Statutory Auditors of the Company and Mr. Vaibhav Dandawate, representative of Makarand M Joshi & Co., the Secretarial Auditors of the Company.

Members may note that all the efforts reasonable under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered in the meeting.

The statutory registers and all other documents required to be placed before the AGM under the provisions of the Companies Act, 2013 are available for inspection by the Members electronically and can be shared with the Members on their request.

I now request Mr. P. R. Naware, Chairman to proceed with the formal business of the meeting.

**Mr. P. R. Naware, Chairman:**

Thank you, Amisha.

The Notice of the 19<sup>th</sup> Annual General Meeting and the Explanatory Statement along with the copies of Audited Financial Statements for the year ended 31st March, 2021, together with the Directors' and Auditors' Reports were sent to all the Members, Statutory and Secretarial Auditors and to all the Directors of the Company through e-mail dated July 01, 2021.





# GREATSHIP (INDIA) LIMITED

## Global Energy & Offshore Services

May I request the shareholders to take the Notice of the Annual General Meeting as read.

With the consent of all the Members, I take the Notice convening the 19<sup>th</sup> Annual General Meeting along with the Explanatory Statement as read.

Thank You.

Members may please note that the Statutory Auditors and Secretarial Auditors have not made any qualifications, observations or comments in their Audit Report for the year ended March 31, 2021.

The Company has not received any questions from the Members. However, any Member may express their views or ask questions during the meeting.

We now take up the resolutions as set out in the Notice. The objective and implications of the resolutions have been set out in the Notice and Explanatory Statement.

### **ITEM NO. 1**

I now move the ordinary resolution in respect of Item No. 1 of the Notice for receiving, considering and adopting -

- (a) the audited financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon.
- (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the report of Auditors' thereon.

I propose the resolution.

I request any one of the Member to second the resolution.

Mr. Jayesh M. Trivedi seconded the resolution.

Is there any member who has any questions or observations to make? There are no questions/observations.

I now put the resolution to vote.

Those in favour may please raise their hands and say approved.

I declare the resolution as passed unanimously.

### **ITEM NO. 2**

I now move the ordinary resolution in respect of Item No. 2 of the Notice relating to confirmation of dividend of Rs. 2.461 per share on 445 lakh fully paid preference shares of face value of Rs.





# GREATSHIP (INDIA) LIMITED

## Global Energy & Offshore Services

10/- each and of Rs. 2.25 per share on 606.24 lakh fully paid preference shares of face value of Rs. 10/- each, aggregating to a total outgo of Rs. 24.59 crores.

I propose the resolution.

I request any one of the Member to second the resolution.

Mr. G. Shivakumar seconded the resolution.

Is there any member who has any questions or observations to make? There are no questions/observations.

I now put the resolution to vote.

Those in favour may please raise their hands and say approved.

I declare the resolution as passed unanimously.

### **ITEM NO. 3**

As I am interested in the item no. 3 of the Notice, I shall vacate the Chair and request Mr. Alok Mahajan, Executive Director to chair the meeting for the purpose of this item.

**Mr. Alok Mahajan, Chairman for Item No.3 of the Notice:**

Thank You Mr. Naware.

I now move the ordinary resolution in respect of Item No. 3 of the Notice relating to Re-appointment of Mr. P. R. Naware as Director who retires by rotation and being eligible, offers himself for re-appointment.

I would request any one of the Member to kindly propose the resolution.

Mr. Jayesh M. Trivedi proposed the resolution as an ordinary resolution

I request any one of the Member to second the resolution

Mr. G. Shivakumar seconded the resolution

Is there any member who has any questions or observations to make? There are no questions/observations.

I now put the resolution to vote.

Those in favour may please raise their hands and say approved.

I declare the resolution as passed unanimously.

**Ms. Amisha Ghia, Company Secretary:**

Thank you Mr. Mahajan. Mr. Naware request you to resume the Chair and continue.





**Mr. P. R. Naware, Chairman:**

**ITEM NO. 4**

I now move the ordinary resolution in respect of Item No. 4 of the Notice relating to the appointment of Mrs. Bhavna Doshi as an Independent Director of the Company.

I propose the resolution.

I request any one of the Member to second the resolution.

Mr. G. Shivakumar seconded the resolution.

Is there any member who has any questions or observations to make? There are no questions/observations.

I now put the resolution to vote.

Those in favour may please raise their hands and say approved.

I declare the resolution as passed unanimously.

**ITEM NO. 5**

I now move the special resolution in respect of Item No. 5 of the Notice relating to Re-appointment of Mr. Ravi K. Sheth as the Managing Director of the Company

I propose the resolution.

Mr. Jayesh M. Trivedi seconded the resolution.

Is there any member who has any questions or observations to make? There are no questions/observations.

I now put the resolution to vote.

Those in favour may please raise their hands and say approved.

I declare the resolution as passed unanimously.

**Mr. P. R. Naware, Chairman:**

I would like to thank all the Shareholders for attending the 19<sup>th</sup> Annual General meeting of the Company.

I now declare the proceedings of the AGM as closed.

Thank you everyone.

